Procedure for the Selection, Appointment and Rotation of External Auditor

FireFly Metals Ltd (ACN 110 336 733)

Adopted by the Board with effect on 12 May 2026

1. Purpose

This Procedure sets out the principles and process for the selection, appointment and rotation of the Company's external auditor. This is intended to be read in conjunction with the Audit & Risk Committee (**ARMC**) Charter, which governs the oversight of the external audit function.

2. Responsibility

The Board is responsible for the initial appointment of the external auditor of the Company and the appointment of a new external auditor of the Company when any vacancy arises, based on recommendations from the ARMC. Any appointment made by the Board must be ratified by Shareholders at the next annual general meeting of the Company.

3. Selection Criteria

Mandatory Criteria

Candidates for the position of external auditor of the Company must be able to demonstrate complete independence from the Company and an ability to maintain independence through the engagement period. Further, the successful candidate must have arrangements in place for the rotation of the audit engagement partner in accordance with applicable legislative and professional requirements.

Other Criteria

In addition to the mandatory criteria above, and having regard to audit quality as the primary consideration, the Board may select an external auditor based on criteria relevant to the business of the Company such as experience in the industry in which the Company operates, references, cost and any other matters deemed relevant by the Board.

4. Review

The ARMC will review matters relating to the external auditor including performance and independence, in accordance with its Charter, and make recommendations to the Board as appropriate.

This Procedure is subject to annual review by the ARMC, with any material changes to be recommended to the Board of Directors for approval.

5. Rotation

The Company supports the rotation of the external audit engagement partner in accordance with applicable requirements. The Board may also consider, based on recommendations from the ARMC, whether a change of external auditor or an audit tender process is appropriate from time to time.